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Total Number of Pages : 01 **IMBA**

16IMN102

1st Semester Regular/Back Examination 2019-20

BUSINESS ORGANIZATION

BRANCH : IMBA

Time : 3 Hours

Max Marks : 100

Q.CODE : HRB635

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.

The figures in the right hand margin indicate marks.

Part- I

Q1		**Answer the following questions :**	**(2 x 10)**
	a)	Define business.	**(2)**
	b)	What are the broad types of business?	**(2)**
	c)	What is a virtual organization?	**(2)**
	d)	What is a statutory corporation	**(2)**
	e)	Define a private company.	**(2)**
	f)	What is partnership deed?	**(2)**
	g)	What is the minimum number of signatories required to form a public limited company?	**(2)**
	h)	What is meant by federal decentralization?	**(2)**
	i)	What are the liabilities of a sleeping partner?	**(2)**
	j)	What is meant by dissolution of a partnership firm?	**(2)**

Part- II

Q2		**Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)**	**(8 x 6)**
	a)	What are the essentials of successful business.	**(6)**
	b)	Discuss the merits and demerits of sole tradership form of business.	**(6)**
	c)	What should be the essential qualities required to be a successful in business.	**(6)**
	d)	Elaborate business process.	**(6)**
	e)	What are the merits of partnership form of business?	**(6)**
	f)	What are the different forms of co-operatives you are familiar with?	**(6)**
	g)	What are the characteristics of a company?	**(6)**
	h)	What are different forms of industries you know?	**(6)**
	i)	Distinguish between Line and Staff organizations	**(6)**
	j)	Write a note on Modern business environment.	**(6)**
	k)	Suppose you want to do a business, state what form of business organization you would like to form and why?	**(6)**
	l)	In today's time carrying on a business is tough in view of many legal requirement. Do you agree with this? Narrate how you will overcome such issues.	**(6)**

Part-III

	Only Long Answer Type Questions (Answer Any Two out of Four)	**(16×2)**
Q3	Discuss the different kinds of companies.	**(16)**
Q4	Explain the principles underlying designing an organizational structure.	**(16)**
Q5	What are the characteristics of an ideal form of business organization? Elaborate.	**(16)**
Q6	Write notes on the following	**(16)**

a. private vs public company

b. Centralization vs Decentralization

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